EXHIBIT 1 MALVERN, ARKANSAS SEWER SYSTEM REHABILITATION ESTIMATED PROJECT SCHEDULE

Activity	Estimated Completion Date
Prepare Wastewater System Master Plan	Completed
	June, 2016
Obtain Funding	Completed
	July, 2018
Temporary Flow Monitoring Study	Completed
	August 2018
SSES Study – Basins 2, 5, 5A, and 5B	December 2018-
	December 2019
SSES Manholes – Basins 2, 3, 3A, 4, 5, 5A, 5B	December 2018-
	December 2019
GIS Mapping – Basins 2, 3, 3A, 4, 5, 5A, 5B	December 2018-
	December 2019
Sewer System and Manhole Rehabilitation Design Phase	December, 2019 –
Basins 2, 5, 5A, and 5B	December, 2020
Regulatory Review	January 2021-
	February 2021
Sewer System and Manhole Rehabilitation Bid Phase	March 2021-
	April 2021
Construction Phase Basins 2, 5, 5A, and 5B	June 2021-
	June 2022
Construction Phase Manholes Basins 2, 3, 3A, 4, 5, 5A, 5B	August 2021-
	August 2022